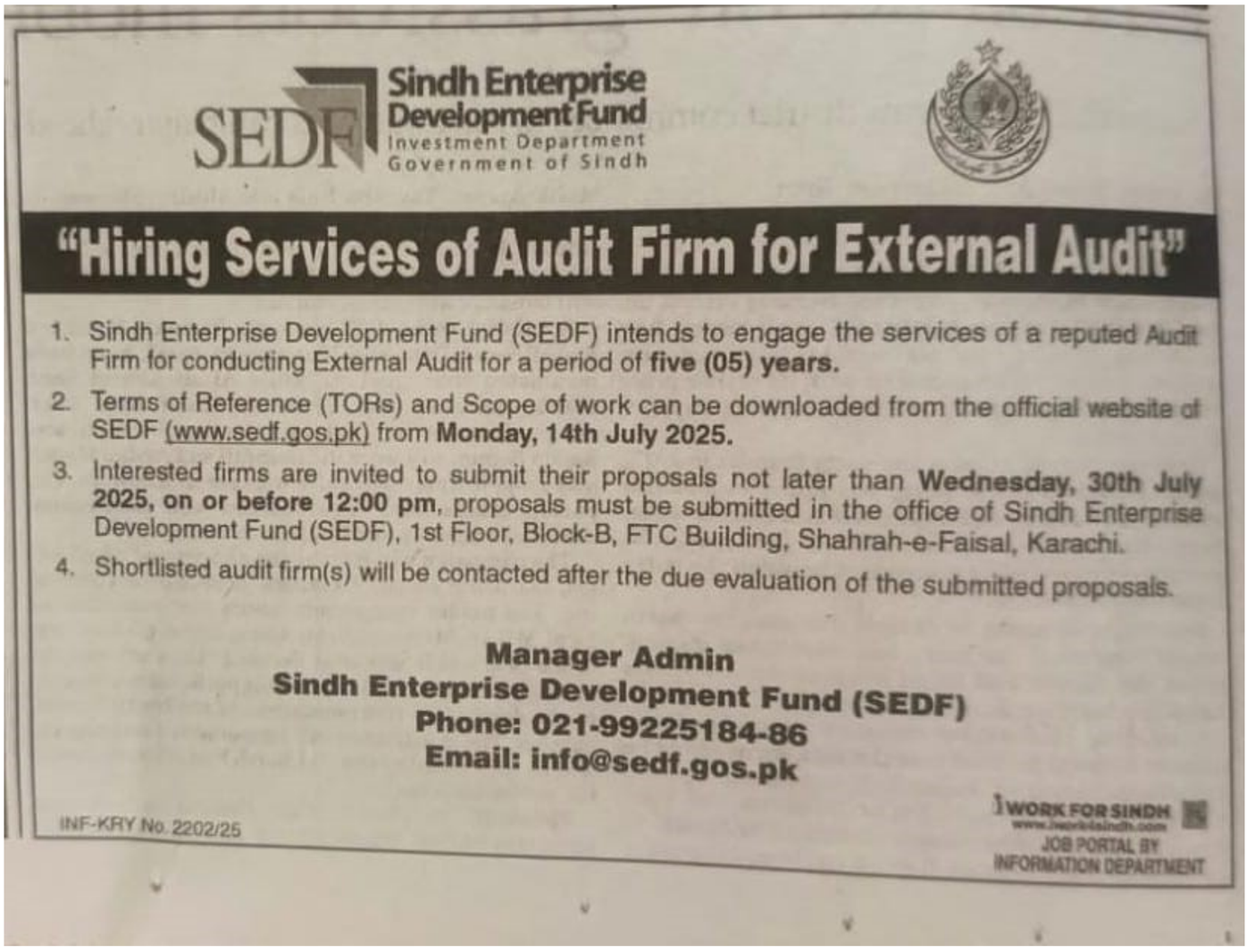
Sindh Enterprise Development Fund
Investment Department
Government of Sindh



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"Hiring Services of Audit Firm for External Audit"

1. Sindh Enterprise Development Fund (SEDF) intends to engage the services of a reputed Audit Firm for conducting External Audit for a period of **five (05) years.**
2. Terms of Reference (TORs) and Scope of work can be downloaded from the official website of SEDF (www.sedf.gos.pk) from **Monday, 14th July 2025.**
3. Interested firms are invited to submit their proposals not later than **Wednesday, 30th July 2025, on or before 12:00 pm**, proposals must be submitted in the office of Sindh Enterprise Development Fund (SEDF), 1st Floor, Block-B, FTC Building, Shahrah-e-Faisal, Karachi.
4. Shortlisted audit firm(s) will be contacted after the due evaluation of the submitted proposals.

Manager Admin
Sindh Enterprise Development Fund (SEDF)
Phone: 021-99225184-86
Email: info@sedf.gos.pk

INF-KRY No. 2202/25

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Request for Expression of Interest (EOI)

Sindh Enterprise Development Fund (SEDF), incorporated as a Company (non-profit organization) Limited by Guarantee, established under section-42 of Companies Ordinance, 1984 (Companies Act, 2017), seeks proposals from reputed Chartered Accountant Firms for "**Hiring Services of Audit Firm for External Audit** "to conduct the annual statutory audit for the period(s) starting from July 01, 2024 to June 30, 2025 and onwards as per applicable legal and compliance framework(s).

Pre-Qualification:

- SEDF invites Expression of Interest (EOI) from reputable "Chartered Accountancy Firms", having:
  a) Registration with concerned Income and Sales Tax Departments for providing services and
  b) Having **'satisfactory' Quality Control Rating** from the Institute of Chartered Accountants in Pakistan (ICAP) and
  c) Registered/regional office at Karachi.

- Following documents (in bonded folder with sequential separators/perforations) may be provided to along with the following information:
  a) Firm's Profile together with affiliations/accreditations with reputed International Chartered Accountancy Firm,
  b) Evidence of formation (preferably in the form of registration certificate/partnership deed),
  c) List and addresses of registered/ regional offices,
  d) Details of number partners and qualified (Chartered Accountants) staff stationed at each (regional) office,
  e) List of staff including senior managers, assistant managers and trainees at Karachi office,
  f) Evidence of conducting audit of Public Sector Companies (Non-profit Organizations under Section-42 of the Companies Act, 2017) during last 5 years,
  g) Audited Financial Statements for the last five years.

Important Note: the scoring criteria is indicative for evaluation and decision of the SEDF management will be final in this regard depending upon quality and cost basis of analysis of proposals. Only shortlisted audit firms complying with the criterion will be contacted.

Eligible firms may submit their bids on or before **30th July 2025 Wednesday** not later than **12:00 PM** in sealed envelope clearly marked " **Hiring Services of Audit Firm for External Audit "** on the mentioned address in advertisement.

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Technical Scoring Criteria

S. No.	Criteria	Maximum Marks	Marks Obtained
1.	**International Accreditation:** **Affiliation with reputed International Chartered Accountancy Firm/Network:** a. Yes = 10 marks b. No = 05 marks (Affiliation documents to be submitted)	10	
2.	**Years of Establishment:** a. 25 years or more = 05 marks b. 10 years = 02 marks c. 05 years = 01 marks (registration certificate/partnership deed to be submitted)	05	
3.	**List and addresses of registered/ regional offices:** a. 05 regional offices or more = 05 marks b. 04 Organizations = 04 marks c. 03 Organizations = 03 marks (list of addresses of regional offices to be provided)	05	
4.	**Appropriate Technical Competence:** **Details of number partners/qualified (Chartered Accountants) in Pakistan.** a. 20 or more Partners/Chartered Accountants = 10 marks b. 10 or more Partners/Chartered Accountants = 05 marks c. 06 or more Partners/Chartered Accountants = 03 marks (list of Partners/Chartered Accountants at each of regional offices to be provided)	10	
5.	**Appropriate Human Resource:** **List of staff including Senior Managers, Assistant Managers and Trainees at Karachi Office.** a. 30 or more staff members = 15 marks b. 20 or more staff members = 10 marks c. 10 or more staff members = 05 marks (list of employees / payroll of Karachi office to be provided)	15	
6.	**Relevant Experience:** **Appropriate experience conducting audit of Public Sector Companies (Non-profit Organizations under Section-42 of the Companies Act, 2017) during last 5 years.** a. 15 Organizations or more = 15 marks b. 10 Organizations = 10 marks c. 05 Organizations = 05 marks (workorders/completion certificate to be submitted)	15	
7.	**Financial Capability:** **Average Annual Turnover over the last 5 Years.** a. PKR 1,000 million or more = 10 marks b. PKR 500 million or more = 05 marks c. PKR 200 million or less = 00 marks (audited financial statements for the last 5 years to be provided)	10	
	Total Marks / Weightage	**70**	

Further, 30% weightage will be awarded against Financial Proposal (total annual fee charged including out of pocket expenses) as per the following grid of scores.

Lowest price (fee) quoted	30 marks
2nd lowest price (fee) quoted	25 marks
3rd lowest price (fee) quoted	20 marks