

Vision

To Support Entrepreneurship based on Sindh's Competitive Advantage.

Mission

To introduce technology and bring in efficiencies in various sectors of Sindh to harness its true economic potential.

Sindh Enterprise Development Fund

The Sindh Enterprise Development Fund (SEDF) helps increase investment in various sectors for economic growth by supporting SMEs in rural areas with financial assistance and opportunities for value addition. SEDF works with local banks to subsidize interest rates and attract investment, aiming to strengthen the rural economy of Sindh.

SEDF's goal is to create a supportive business environment that drives economic growth, creates jobs, and reduces poverty by supporting stakeholders in rural and urban areas of Sindh.

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SHRIMP FARMING



Industry Background

The Sindh province boasts abundant maritime resources along its 350 km-long coastal belt, accounting for 71% of the country's total marine resources. It produces diverse, commercially significant fish, shrimp, crabs, and shellfish, which are exported primarily to the Middle and Far Eastern regions. The Province holds a premier position in Pakistan's fisheries sector.

Commercially Viable Species

In contrast to other countries, the coastal belt of Sindh has over 40 species of fish and shellfish and 15 species of shrimp. However, the following five types of shrimp found in the coastal region of Sindh are dominant and commercially important:

1. Penaeus Indicus (Indian White Shrimp)
2. Penaeus Merguensis (Banana Shrimp)
3. Penaeus Monodon (Tiger Shrimp)
4. Penaeus Vannamei (Pacific White Shrimp)
5. Penaeus Semisulcatus (Jaira Shrimp)

Proposed Investment

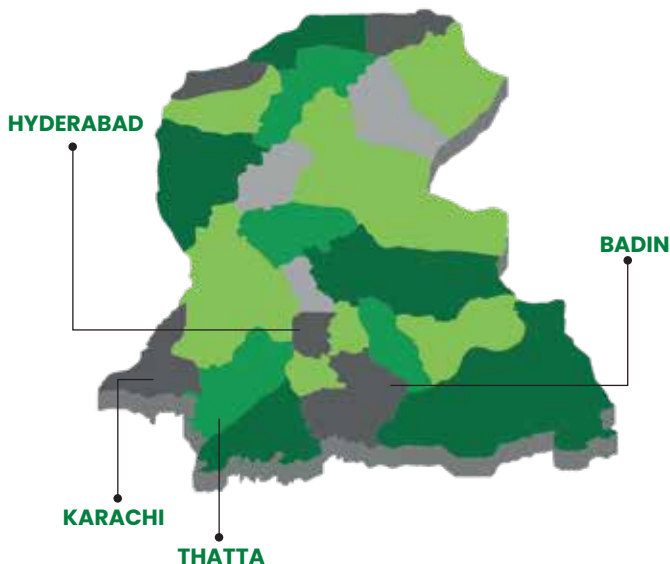
The objective is to establish Commercial Scale Semi-Intensive Shrimp Farms along the coastal belt of Sindh in collaboration with potential investors and experienced individuals.

Shrimp Farming

The proposed venture of setting up a Shrimp Farm and Processing Unit is aimed at producing high-quality shrimp for both local and export markets. The Unit is planned to be located in the coastal areas of Sindh and Balochistan and is expected to process 25,600 Kg of shrimp annually, with an objective of operating at full capacity from its first year of operation. The viability of the Project depends on efficient management and strict adherence to food compliance practices. Hence, entrepreneurs with knowledge and experience in the fisheries sector, particularly shrimp farming, are essential for the success of this Project.

Proposed Location

The Government has earmarked 20,000 acres of land, including 11,473 acres of land in District Thatta and District Badin – out of which 4,500 acres of land along with the coastal belt of Thatta is allocated for Phase-1 model farms.



Geographic Conditions

The Sindh province in Pakistan offers ideal conditions for shrimp farming with its warm climate, brackish water, and abundant estuaries. The optimal growth of shrimp requires a careful assessment of water quality, temperature, and access to adequate feed, along with protection from storms. With proper planning and management, shrimp farming has the potential to thrive as a viable industry in the Sindh province.

Financial Prospects

The total project cost is approximately **PKR 28 million (US Dollar 102,624*)**.

Revenue from this Project

The Sindh province has the potential to be a major player in the shrimp farming industry, and the Sindh Economic Development Fund (SEDF) is committed to supporting this growth. SEDF provides financial assistance to entrepreneurs in the shrimp farming sector to help them establish and grow their businesses. This support can take the form of loans, grants, and other forms of financing, and is designed to help entrepreneurs overcome the challenges and costs associated with starting a shrimp farm.

The goal of SEDF's financial assistance is to help entrepreneurs establish successful and sustainable shrimp farms, creating jobs and boosting the local economy in the process. By supporting the growth of the shrimp farming industry in the Sindh province, SEDF is determined to position the region as a leading producer of high-quality seafood.

*Rate as per January/February 2023

