

UNIQUE INITIATIVE OF GOVERNMENT OF SINDH

SINDH ENTERPRISE DEVELOPMENT FUND (SEDF)



SEDF Sindh Enterprise
Development Fund
Investment Department
Government of Sindh





▶ **BACKGROUND**

SEDF has been established by Government of Sindh to encourage investment in the Agro sector both for On-Farm and Off-Farm activities with a view to facilitate efficient production, processing and marketing for wider economic gains.

SEDF provides technical and financial support to SMEs in the rural economy by providing opportunities for value addition in the agriculture sector for multiple economic benefits on intermediary services and productivity.

▶ **VISION**

“To Support Entrepreneurship in agriculture sector based on Sindh’s Competitive Advantage”

▶ **MISSION**

“To introduce technology and bring in efficiencies in the agri-sector of the province to harness its true potential”



► OBJECTIVES

- i) Promote investment in the agriculture sector, inculcate entrepreneurial ability and to provide a major push to the wider agri-economy.
- ii) Encourage and support private entities in the agriculture sector for introducing modern machinery, best practices as per international standards
- iii) Work along the concept of seed to shelf model for profit maximization of Agri-businesses in the province
- iv) Promote opportunities for value addition in the agriculture sector for multiple economic benefits on growth, intermediary services and productivity through Institutional Collaboration

► PRIORITY SECTORS

SEDF provides technical and financial assistance to enterprises which are interested in bringing new technology or invest in green field projects in following sectors:

- ❖ Dairy & Livestock
- ❖ Poultry
- ❖ Fisheries
- ❖ Agriculture, Horticulture & Floriculture
- ❖ Storage & Cool Chain
- ❖ Mining & Processing of Minerals

► TECHNICAL ASSISTANCE

- Assistance in preparing feasibilities
- Assistance in obtaining loan from banks
- Preparation in SEDF's Application

► FINANCIAL ASSISTANCE

- Payment of interest (KIBOR)
- 100% on capital cost
- 50% on working capital



▶ FOLLOWING DOCUMENTS ARE TO BE SUBMITTED TO SEDF WITH THE APPLICATION:

Firm Registration & Project Details

1. Project Feasibility
2. Project financials must be submitted in editable MS-Excel Format (with applied formulas) along with the soft copy of filled EOI and Feasibility Report in MS-Word Format.
3. Vendor's details with at least 3 quotations from manufacturers of Plant, Machinery, Equipments and Civil Structure.
4. Attested copy of Computerized National Identity Card
5. Land Details and Property rights
6. Income Tax/Wealth Tax return/NTN
7. Legal Status of the Company, Registration Number and Date
8. Applicant should not be blacklisted from any Government Department
9. Name of Stakeholders of the Company, their percentage of shareholding, professional expertise and permanent residence address
10. Intended Project Starting Date

▶ CREDIT HISTORY

1. Previous project/projects executed by this same company or a sister company in which any of the shareholders had 10% or above shareholding.

▶ TERMS & CONDITIONS

1. SEDF will only cover the cost of Imported Animals and embryos. The number of animals will be monitored through electronic tagging.
2. Up-gradation projects will be considered for financial assistance in terms of plant, equipment & machinery whereas in case of new projects, civil works will also be considered.
3. SEDF will pay the KIBOR (Karachi Interbank Offer Rates) part of interest on the loan provided by bank to the Applicant.
4. The applicant's investment in the proposed project has to be a minimum of 30% equity.
5. Total cost of the proposed project shall not be more than 200 million.
6. After scrutiny / monitoring of project, SEDF may extend the financial assistance from three years to five years.
7. Financial assistance for working capital (50% of KIBOR rate) can also be considered.
8. SEDF shall assist in Match Making of the potential investors with the designated banks for extending loans.
9. Visit to the proposed site will be conducted and a survey report will be required for verification of property/land documents.
10. District Revenue Authority will be required to confirm the ownership land of the proposed project.
11. Annual monitoring based on standard terms and conditions of the project will be conducted.

SEDF APPROVED PROJECTS

Rice

- BMR Scheme for Rice Husking Mills
- Silica Extraction from Rice Husk Ash
- Rice Processing Mills

Livestock

- Modern Dairy Farming
- Animal Fattening Farm
- Automated Slaughter House & Offal Processing Unit
- Mechanization of Existing Dairy Farm
- Animal Feed Mill

Poultry

- Feed Mill
- Egg Pasteurizing Unit
- Meet Processing & Package
- Poultry Hatcheries

Agriculture Value Chain

- Electronic Beam Irradiation
- Cold Storage & Grain silos
- Horticulture Processing Unit
- Cotton Ginning & Oil Extraction
- Tissue Culture Laboratory for Horticulture
- Dates Processing Plant

Fisheries

- Shrimp Farming along the Coastal Belt

Supporting Entrepreneurship

- Agri – Entrepreneurship Challenging Program at Sindh Agriculture University Tando Jam
- Women Entrepreneurship Program





1st Floor, Block – B, F.T.C Building, Shahrah-e-Faisal, Karachi.

Tel: 021-99207512-4, Fax: 021-99207515

Cell: 0300-2612409, 0332-2272911

Email: info@sedf.gos.pk Web: <http://www.sedf.gos.pk>